



HELLENIC REPUBLIC
**National and Kapodistrian
University of Athens**
DEPARTMENT OF ECONOMICS

MPhil “Economics” Programme

**Regulation of the Postgraduate Studies Programme of the Department
of Economics of the National and Kapodistrian University of Athens
entitled MPhil “Economics”**

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DECISIONS

Ref. 1574/26-07-2023

Amendment of the Regulation of the Postgraduate Studies Programme of the Department of Economics of the National and Kapodistrian University of Athens entitled “Economics”.

THE ASSEMBLY

OF THE NATIONAL AND KAPODISTRIAN UNIVERSITY OF ATHENS

Whereas:

1. The provisions of Law 4957/2022 “New Horizons in Higher Education Institutions: Strengthening the quality, functionality and connection of higher education institutions with society and other provisions.” (GG A 141), and in particular Articles 79 to 88,
2. The under items. 135557/Z1/1-11-2022 circular of the Ministry of Education and Religious Affairs “Implementation of the provisions of Law No. 4957/2022 ‘New horizons in Higher Education Institutions: Strengthening the quality, functionality and connection of higher education institutions with society and other provisions’ (A 141) for the organization and operation of postgraduate programmes and other issues”,
3. The provisions of the law. 4386/2016 “Regulations for research and other provisions” (A 83),
4. The presidential decree 85/2013 “Establishment, renaming, reorganization of Faculties and establishment of a Department at the National and Kapodistrian University of Athens” (A 124),
5. The provisions of the law. 3374/2005 “Quality assurance in higher education. System of transfer and accumulation of credits of the Diploma Annex” (A 189) and in particular Articles 14 and 15,
6. The under reference F5/89656/B3/13-8-2007 “Implementation of the Credit Transfer and Accumulation System (B 1466)”,
7. The decision No. 1432/20-01-2023 of the Senate of the National and Kapodistrian University of Athens, by which the Regulations for Postgraduate and Doctoral Studies of the University of Athens were approved (V 392),
8. The decision of the Senate of the National and Kapodistrian University of Athens, No. 744/8-6-2018, by which the MPhil “Economics” of the Department of Economics was established (B 2915),
9. The decision No. 1039/21-9-2018 of the Senate of the National and Kapodistrian University of Athens, by which the regulation of the MPhil “Economics” of the Department of Economics was approved.
10. The extract from the minutes of the Assembly of the Department of Economics of the National and Kapodistrian University of Athens (meeting 14-6-2023),
11. The extract of the minutes of the Senate of the University of National and Kapodistrian of Athens (12th meeting 6-7-2023),
12. The fact that the present decision does not entail any expenditure against the state budget, decides:

The amendment of the Regulation of the Postgraduate Studies Programme of the Department of Economics of the National and Kapodistrian University of Athens entitled “Economics”.

Article 1

Object-Goal

- 1.1 The goal of the MPhil “Economics” is to create scientists who are able:
 - A. To produce new knowledge in economics and to be able to produce and process this knowledge, thus reproducing the academic and research community.
 - B. To have knowledge of the major theoretical issues and the most important methods of analysis that are at the heart of the concerns of economic science.
 - C. To bring out, through an innovative approach, all the dimensions of economics, as well as the theoretical differences between different schools and streams of economic thought.
 - D. To relate theoretical approaches to economic and social policy issues;
 - E. To have the theoretical and research background to continue their studies directly at doctoral level.
- 1.2 The MPhil leads to the award of the Diploma of Postgraduate Studies in “Economics”, after the full and successful completion of studies based on the curriculum with the English equivalent title Master of Philosophy (MPhil) in Economics in the specializations. 1. Economics, 2. Quantitative Methods, 3. Economic History. The specialisations 2 and 3 are offered by decision of the Assembly of the Department of Economics on the recommendation of the relevant divisions (sections). The award of the degree in another language shall be determined by the Assembly of the Department.
- 1.3 The degree diplomas are awarded by the Department of Economics of the National and Kapodistrian University of Athens.
- 1.4 Learning outcomes, qualifications acquired through the successful completion of the MPhil.

Graduates of the programme are expected to acquire a solid understanding of economics in its technical, theoretical and social dimensions. They should be familiar with alternative schools of economic thought and be able to apply their knowledge to their research careers. Their knowledge will contribute to the professional development of graduates and will enable them to continue their studies at doctoral level.

Article 2

Structure and instruments of the MPhil.

The competent bodies for the operation of the MPhil according to Law 4957/2022 are:

- 2.1 The competent bodies at the level of the University are the Committee for Postgraduate Studies and the Senate.

2.2 The competent bodies at the level of the Department are:

2.2.1 *The Assembly of the Department.*

The responsibilities of the Assembly are to:

- a) Recommend to the Senate, through the Postgraduate Studies Committee, the necessity of the establishment/amendment of the MPhil, as well as the extension of the duration of the MPhil,
- b) Appoint the Director and the members of the Coordinating Committee (CC) of the MPhil,
- c) Establish Committees for the evaluation of applications from prospective postgraduate students and approve their enrolment in the programme,
- d) Assign the teaching load among the lecturers of the MPhil and assign, when necessary, auxiliary teaching work in the MPhil to the doctoral candidates of the Department, under the supervision of a lecturer of the MPhil.
- e) Certify the successful completion of the course of study and award the Diploma of Postgraduate Studies
- f) Approve the budget of the MPhil, upon the recommendation of the Coordinating Committee (CC),
- h) Assign postgraduate students to carry out auxiliary teaching work in the undergraduate programme of the Department,
- (i) Exercise any other lawful authority.

By decision of the Assembly of the Department, the responsibilities of paragraphs c) and e) are transferred to the CC of the MPhil Programme.

2.2.2 *The Coordinating Committee*

The Coordinating Committee (CC) consists of the Director of the MPhil and four (4) members of the Departments faculty and professors emerit i/ae, whose research is on a related subject with the courses taught in the MPhil and who themselves teach in the MPhil. The Coordinating Committee is responsible for the monitoring and coordination of the operation of the programme and in particular:

- a) Prepares the initial annual budget of the MPhil and its amendments and recommends its approval to the Research Committee of the Special Account for Research Funds (SACR, ELKE),
- b) Prepares the report of the programme and recommend its approval to the Assembly of the Department,
- c) Approves the expenses of the MPhil,

- d) Approves the awarding of scholarships, contributory or not, in accordance with the provisions of the decision establishing the MPhil and the Regulations for postgraduate and doctoral studies,
- e) Recommends to the Assembly of the Department the allocation of teaching work, as well as the assignment of teaching work,
- f) Recommends to the Assembly of the Department the invitation of Visiting Professors to cover the teaching needs of the programme,
- g) Prepares a plan for the modification of the curriculum, which is submitted to the Assembly of the Department,
- h) Recommends to the Assembly of the Department the redistribution of courses between academic semesters, as well as issues related to the qualitative upgrading of the curriculum;
- i) Recommends to the Assembly of the Department the addition of preparatory or advanced courses;
- j) Recommends to the Assembly of the Department the inclusion in the curriculum of preparatory or optional courses.

The CC meets regularly, if there are issues, once a month, and extraordinarily, when necessary. The Committee shall be convened on an extraordinary basis at the request of the Director of the MPhil or of at least three (3) members of the Committee. The minutes of the CC shall be kept by the Secretariat and signed by the Director of the MPhil. The CC may assign a member of the committee to propose a specific topic. Decisions are taken by a majority vote of all members of the Committee. In case of a tie, the Director of the MPhil shall have the casting vote. The presence of at least three (3) members of the Committee is considered to constitute a quorum, while the Director of the MPhil must be present.

2.2.3 The Director of the MPhil.

The Director of the MPhil is selected from the members of the Departments faculty, preferably at the rank of professor or associate professor and is appointed by decision of the Departments Assembly for a two-year term of office, renewable without limitation.

The Director of the MPhil has the following responsibilities:

- a) She/he chairs the CC, draws up the agenda and convenes its meetings,
- b) Recommends issues concerning the organization and operation of the MPhil to the Assembly of the Department,
- c) Recommends to the CC and the other bodies of the MPhil and the University issues related to the effective operation of the MPhil,
- d) Is the Scientific Officer of the programme and exercises the respective responsibilities,

- e) Monitors the implementation of the decisions of the institutions of the MPhil and the Internal Regulations for postgraduate and doctoral programmes, as well as the monitoring of the implementation of the MPhil budget,
- f) Exercises any other competence, which is specified in the decision establishing the MPhil.

The Director of the MPhil, as well as the members of the CC are not entitled to any remuneration or any compensation for the performance of the responsibilities assigned to them and related to the performance of their duties.

2.3 Graduate support of the MPhil.

- a) The Secretariat of the Department is responsible for the secretarial and administrative support of the MPhil.
- b) The Secretary of the Department appoints an employee or employees depending on the number of MPhil programmes and the workload as the person(s) responsible for the Postgraduate Programmes of the Department.
- c) In case the MPhil has its own resources, it may hire, in accordance with the legislation in force, external collaborators for secretarial and administrative support, who are again under the supervision of the Secretariat of the Department of Economics.

Article 3

Categories and number of applicants

- 3.1 Graduates of economics, social, political sciences, law graduates or graduates of technical university faculties/departments of universities, graduates of natural or positive sciences and related university departments of the national territory or of university departments of recognized equal rank institutions abroad, as well as graduates of tertiary institution of technical education (TEI) of related scientific subject are admitted to the MPhil.
- 3.2 The number of students admitted to the Postgraduate Studies Programme is set at a maximum of forty (40) per year in total and specifically twenty-eight (28) for the specialisation of Economics and – provided that they are offered – six (6) students are admitted to the Quantitative Methods specialization (major) and six (6) for the Economic History specialization (major). The maximum number of students admitted is determined according to the number of available lecturers, the student/lecturer ratio, the infrastructure, the available classrooms and the absorption of graduates by the labour market.
- 3.3 In addition to the number of admissions, one additional
 - (1) member of the categories of Special Education Personnel (S.E.P.), Laboratory Teaching Personnel (L.T.P.) and Special Technical Laboratory Personnel (S.T.L.P.),

per year, if the work carried out at the University is relevant to the subject of the programme.

Article 4

Admission to the programme

- 4.1 The selection of students is made in accordance with the applicable legislation, the Regulation for Postgraduate and Doctoral Studies of the National and Kapodistrian University and the provisions of the present Regulation.
- 4.2 Each March, by decision of the Assembly of the Department of Economics of the National and Kapodistrian University of Athens, a notice (announcement) for the admission of postgraduate students to the MPhil is published and posted on the website of the Department and the University. The relevant applications together with the necessary supporting documents are submitted to the Secretariat of the MPhil, within a deadline set in the announcement and may be extended by decision of the Department's Assembly.
- 4.3 The Assembly of the Department entrusts the selection process of admissions to the Coordinating Committee.
- 4.4 The following documents are required:
 - Application for admission to the programme
 - Curriculum vitae
 - Photocopy of the two sides of the identity card or of passport
 - Copy of University degree or certificate of completion of studies
 - A list of course grades of the University degree
 - English language certificate (level B2). Candidates with a satisfactory score on the GMAT or GRE are exempt from the foreign language proficiency test. If candidates do not have a diploma/certificate but meet the other requirements for admission, the selection board will test their knowledge of English during the interview.
 - Recommendation letters.
 - Scientific publications, if any.
 - Evidence of professional or research activity, if any.
 - Certificate of Attainment in Greek or sufficient knowledge of the Greek language, as determined by the CC of the MPhil, for non-native Greek speakers. Foreign

candidates must also meet the English language proficiency requirements (level B2).

- Recognition of foreign academic qualifications [by D.O.A.T.A.P – Hellenic National Academic Recognition and Information Center (Hellenic NARIC)].
- A memo of up to 2,000 words in which the candidates research interests and the reasons why he/she wishes to continue his/her studies at postgraduate level, especially in the specific programme, are mentioned.
- Any other relevant document certifying the research, professional and social activity of the candidate. Additional qualifications such as GMAT or GRE scores, work experience, computer skills, participation in seminars, etc.

4.5 If candidates have not completed the first cycle of studies (undergraduate) at the time of application, they must submit a declaration in accordance with Law No. 1599/1986 that their admission is conditional on the acquisition of the required degree before the beginning of the first [winter] semester of the MPhil. The analytical score must be accompanied by a formal declaration [L. 1599/1986] stating the number of courses remaining to obtain the degree, as well as the average of the courses included in the analytical score submitted.

4.6 For students from foreign universities, who do not present a certificate of recognition of an academic degree from Hellenic NARIC, the following procedure is followed:

The Departmental Assembly shall appoint a committee responsible for determining whether a foreign institution or a type of foreign institution is recognised. In order for a qualification to be recognised it must:

- The institution awarding the titles must be included in the list of foreign institutions, which is maintained and updated by the Hellenic NARIC,
- the student must present a certificate of place of study, issued and sent by the foreign university. If the place of study or part of the studies is confirmed as the Greek territory, the diploma is not recognised, unless the part of the studies that took place in the Greek territory is in a public university.

4.7 The evaluation of candidates and the selection of admission is based on the following criteria:

- Grade Point Average of the University Degree
- Degree in undergraduate courses related to the subject matter of the MPhil.
- Relevance of the candidates university degree and her/his command of the subject matter of the MPhil.
- Recommendation letters

- Oral interview to a three-member committee appointed by the CC or the Department Assembly.

4.8 Based on the overall criteria, the CC prepares the evaluation table of the students and submits it to the Assembly for approval.

The successful candidates must register with the Secretariat of the MPhil within thirty (30) days of the decision of the Assembly.

In the event of a tie, the tied candidates are admitted to the university, at a rate not exceeding 10% of the maximum number of admissions.

In case of non-registration of one or more students, the runners-up (if any) will be invited to enrol in the MPhil, based on their order in the approved evaluation list.

The evaluation committee may decide to admit fewer candidates than the number of places on the programme if it considers that the requirements for admission to the programme are not met.

Article 5

Duration of study

5.1 The duration of study in the MPhil leading to the award of the Masters Degree (MPhil) is defined as:

-Four (4) academic semesters

5.2 There is no provision for part-time study.

5.3 An extension is possible, following a reasoned request by the student and approval by the Assembly. The extension does not exceed the number of semesters of regular study of the MPhil. Thus, the maximum time allowed for completion of studies is set at eight (8) academic semesters.

5.4 Students who have not exceeded the maximum limit of attendance, after a reasoned request to the Assembly of the Department, may interrupt their studies for a period not exceeding two (2) consecutive semesters. Suspension of studies is granted for important reasons such as military service, illness, maternity, absence abroad, etc. The application must be reasoned and accompanied by all the relevant supporting documents from the competent public authorities or bodies proving the reasons for the suspension of studies. Student status is suspended during the period of suspension and participation in any educational process is not permitted. The semesters of student suspension do not count towards the maximum period of regular study. Each student may be granted only one suspension.

At least two weeks before the end of the suspension period, the student must re-enrol in the programme in order to continue his/her studies with the rights and obligations

of an active student. Students may, upon request, terminate their suspension and return to the program only if they have applied for a suspension for two consecutive academic semesters. The request to discontinue the suspension must be submitted no later than two weeks before the beginning of the second semester of the suspension.

- 5.4 The duration of the suspension or extension of the period of study is discussed and approved on a case-by-case basis by the Board, which recommends it to the Assembly of the Department.

Article 6

Curriculum

- 6.1 The MPhil begins in the winter semester of each academic year.
- 6.2 A total of one hundred and twenty (120) European Credit Transfer System (ECTS) points are required for the award of the MPhil degree. All courses are taught weekly and, where appropriate, include preparatory courses, tutorials and laboratory exercises that help students to complete their training, gain a deeper understanding of economic concepts and experiment with real data.
- 6.3 The language of instruction is Greek or English.
- 6.4 During their studies, postgraduate students are required to attend and successfully complete postgraduate courses, conduct research and write scientific papers.
- Postgraduate students are also invited to participate and attend seminars of research groups, discussions of literature information, conferences/meetings with a subject related to that of the MPhil, as well as lectures and other scientific events of the MPhil.
- 6.5 The teaching of the courses is carried out in person or at a distance, in accordance with the legislation in force and as defined in Article 7 of this Regulation.
- 6.6 The teaching of the courses, as well as the required bibliography may be in English.
- 6.7 The teaching of the courses takes place on days and hours of operation of the NKUA, but occasionally courses may take place on weekends.
- 6.8 The number of students enrolled in each elective course may not be less than five (5). In this limit is not attained courses may still be taught at the discretion of the CC.
- 6.9 The Assembly of the Department at the beginning of each academic year may adjust the syllabus according to scientific developments, the needs of students and the availability of teaching staff.
- 6.10 The indicative programme of courses per specialisation is as follows:

[See Study Guide]

Article 7

Distance learning

Courses and examinations are only taught face-to-face in person.

The educational process may be carried out using modern distance learning methods, even in MPhil programmes that have not included this possibility in their founding decision, exclusively in the following cases:

- In cases of *force majeure* or exceptional circumstances, where it is not possible to conduct the educational process in person or to use the infrastructure of the University for the conduct of its educational, research and other activities,
- organizing immersion courses and tutorial exercises, in addition to the compulsory teaching hours per course. Responsible for the support of the distance learning process, as well as for issues related to the protection of personal data, is the Digital Governance Unit of the NKUA.

The NKUA maintains an online platform accessible to persons with disabilities, through which asynchronous distance learning services are provided. The electronic platform may post educational material per course, which may include notes, presentations, exercises, indicative solutions, as well as video-recorded lectures, provided that the applicable legislation on the protection of personal data is respected. The educational material of any kind is provided exclusively for the educational use of students and is protected by Law No. 2121/1993 (A 25), provided that the relevant conditions are met.

Article 8

Examinations and assessment of postgraduate students

- 8.1 The educational work of each academic year is structured in two semesters, the winter and the spring semesters, each of which includes at least thirteen (13) weeks of teaching and three (3) weeks of examinations. The courses of the winter and spring semester are re-examined during the September term.
- 8.2 In the event that a lecture of a course has not taken place, the lecture will be given on another date. The date and time of such a lecture are posted on the e-class platform of the course and/or students are informed electronically by the Secretariat of the MPhil.
- 8.3 Attendance of courses/workshops etc. is mandatory. A postgraduate student is only considered to have attended a course (and is therefore eligible to sit the examinations) if he/she has attended at least 70% of the course hours. Otherwise, the

postgraduate student is obliged to attend the course again in the following academic year. The lecturers ascertain the completeness of the attendance and submit to the MPhil Secretariat after the end of the teaching period a list with the names of those students whose attendance was lacking. In case the percentage of absences of a student exceeds 50% of the total number of courses, the student will be withdrawn from the course. This issue is examined by the CC, which gives its opinion to the Department Assembly.

- 8.4 The assessment of postgraduate students and their performance in the courses they are required to attend within the framework of the MPhil is carried out at the end of each semester by means of written or oral examinations or by the completion of assignments throughout the semester or by means of mid-term progress examinations, written assignments, laboratory exercises or a combination of all of the above. The method of assessment is determined by the lecturer of each course. The lecturer shall take into account the contributions, research papers, exercises or other forms of student participation during the course. When conducting written or oral examinations as methods of assessment, the integrity of the process must be ensured. Grading is done on a scale of 1-10 (rounded to the first decimal place) with a pass mark of five (5). The results of the examinations are announced by the lecturer and sent to the Secretariat of the MPhil and the Department within four (4) weeks at the latest after the examination of the course. In case the above limit is repeatedly exceeded by a lecturer, the Director of the MPhil informs the Departmental Assembly.
- 8.5 Only students who have registered for a course in time in the Course Declaration are eligible to participate in the examination of a course.
- 8.6 In order to deal with emergencies or circumstances due to *force majeure*, alternative methods of evaluation, such as written or oral examinations using electronic means, may be applied, provided that the integrity of the evaluation process is ensured.
- 8.7 Alternative methods may be applied for the assessment of students with disabilities and special educational needs following a decision of the CC and the recommendation of the Departments Disability Committee and taking into account the relevant guidelines of the NKUA Accessibility Unit for Students with Disabilities.
- 8.8 The assessment of students on second cycle programmes of study organised by distance learning methods may be carried out by means of distance examinations, provided that the integrity of the assessment process is ensured.
- 8.9 In cases of illness or recovery from serious illness, the lecturer is recommended to facilitate the student in any way he/she deems appropriate (e.g., oral remote examination). During oral examinations the teacher shall ensure that he/she a competent third person is present during the examination.

- 8.10 Courses in which a student has not received a pass mark must be taken anew. However, the grade of a laboratory or an exercise that is independently graded is retained and not repeated if the attendance of these was deemed successful.
- 8.11 Correction of grades is allowed, if there is an obvious clerical or cumulative error, following a letter from the responsible lecturer and a decision of the Departmental Assembly.
- 8.12 If a student fails more than three (3) times in the same course, the procedure laid down by the applicable legislation is followed.
- 8.13 In cases of cheating, unauthorized collaboration or plagiarism, the MPhil applies the sanctions provided for in the University's Internal Regulations on Research Ethics.
- 8.14 Examination papers, assignments and essays are kept for two (2) years under the supervision of the course instructor. After this time, the writings shall cease to be valid and a record shall be drawn up under the responsibility of the Assembly and destroyed unless there are pending criminal, disciplinary or any other administrative proceedings.
- 8.15 For the calculation of the degree grade, the weight of each course in the curriculum is taken into account and is expressed in the number of credits (ECTS). The number of ECTS credits of a course is also the weighting factor for that course. The degree is calculated by multiplying the grade of each course by the corresponding number of credits (of the course) and dividing the total sum of the individual products by the total number of credits required for the degree. This calculation shall be expressed in the following formula:

$$\text{Degree grade} = \left(\sum_{k=1}^N CG_k \cdot CCP_k \right) / TCP \text{ where:}$$

N = number of courses required for the corresponding degree

CG_k = grade of the course k

CCP_k = credit points of the course k

TCP = total number of credits points for the corresponding degree

In order to obtain a Masters degree, each postgraduate student must attend and successfully pass all the compulsory courses and the required number of the courses offered in the programme, thus accumulating one hundred and twenty (120) ECTS credits.

In order to obtain the Masters degree, it is necessary for the student to achieve a grade of at least five (5) in all courses of the programme.

Article 9

Obligations and rights of postgraduate students

- 9.1 Postgraduate students have all the rights and benefits provided for students of the first cycle (undergraduate) of studies, until the expiry of any extension of study granted, except for the right to free textbooks.
- 9.2 The institution ensures that students with disabilities and/or special educational needs have accessibility to the proposed texts and teaching (<https://access.uoa.gr/>).
- 9.3 The Liaison Office of the NKUA provides counselling support for students on matters of study and professional rehabilitation (<https://www.career.uoa.gr/ypiresies/>).
- 9.4 Postgraduate students are invited to participate and attend seminars of research groups, discussions of bibliographic information, visits to laboratories, conferences/meetings with a subject related to that of the MPhil, lectures or other scientific events of the MPhil, etc.
- 9.5 The Assembly of the Department of Economics, after the recommendation of the CC, may decide to expel postgraduate students if they:
- Exceed the maximum number of absences,
 - Have failed the examination of a course or courses and have not successfully completed the programme, in accordance with the provisions of this Regulation,
 - Exceed the maximum duration of study in the MPhil, as defined in the present Regulation,
 - Have violated the provisions in force regarding the treatment of disciplinary offences by the competent disciplinary bodies,
 - Apply themselves to leave the programme.
- 9.6 If a postgraduate student is expelled from the MPhil, he/she may request a certificate for the courses he/she has successfully passed.
- 9.7 Postgraduate students at the Hellenic University of Cyprus may enrol in postgraduate programmes of the same or other universities in Greece or abroad in the framework of educational or research cooperation programmes in accordance with the legislation in force.
- 9.8 It is possible to study simultaneously in an undergraduate and a postgraduate programme of study or in two (2) Postgraduate Programmes of Study of the same or another Department of the same or another HEI.
- 9.9 At the end of each semester, each course and each lecturer are evaluated by the postgraduate student(s) (see Article 17).

9.10 Postgraduate students may request the issue of a Diploma Supplement in Greek and English.

9.11 The participation in the MPhil “Economics” is free of charge.

Article 10

Awards for excellence

The Programme may award prizes for excellence to the first three students of each specialization (major) upon completion of the first and second semester courses, following the recommendation of the CC and the decision of the Departmental Assembly. The prizes may be accompanied by a cash award, if possible. The award shall be signed by the Director of the MPhil and the Head of the Department.

Conditions

1. Average of the first and second semester courses greater than or equal to eight.
2. Completion and successful examination in the February (1st semester) and June (2nd semester) examinations in the normal years of study (1st and 2nd semester of each series).

Procedure

After the submission of the June grades, the CC examines the grades of the students in the specialization (major), and if the previous conditions are met, it ranks the students in descending order (according to their average grade) and recommends to the Department Assembly the awarding of prizes to the first three (3) students.

Article 11

Infrastructure and funding of the MPhil.

11.1 For the proper operation of the MPhil, classrooms and seminars, auditoriums equipped with audiovisual equipment and laboratories of the Department of Economics are available.

11.2 The administrative and secretarial support of the MPhil is provided by the Secretariat of the Department of Economics.

11.3 The funding of the MPhil may come from:

- a) Donations, sponsorships and financial aid of any kind,
- b) legacies,
- (c) funds from research projects or programmes,

- d) own resources of the Higher Educational Institution (HEI) and
- e) the state budget or the public investment programme
- (f) any other lawful source.

11.5 The management of the resources of the UASs MPhil programmes is carried out by the Special Account for Research Funds (SACR, ELKE) of the Hellenic Research Foundation.

Article 12

Teaching assignment/teachers in the MPhil.

12.1 The teaching work of the Postgraduate Studies Programmes (MPhil) is assigned, following a decision of the Assembly, to the following categories of lecturers:

- a) Faculty members [Teaching and Research Personnel (TRP)], Special Education Personnel (S.E.P.), Laboratory Teaching Personnel (L.T.P.) and Special Technical Laboratory Personnel (S.T.L.P.) of the Department or other Departments of the NKUA or other Higher Educational Institutions (HEI) or Higher Military Educational Institutions (HEMI), with additional employment beyond their legal obligations, if the MPhil has tuition fees, S.E.P., L.T.P., S.T.L.P.
- b) Emeritus/ae professors or retired faculty members of the Department or other Departments of the Faculty or other departments of the National Academy of Sciences or other higher education institutions,
- c) collaborating professors,
- d) designated lecturers,
- e) visiting professors or visiting researchers,
- f) researchers and special operational scientists of research and technological institutions of article 13A of Law No. 4310/2014 (A 258) or other research centres and institutes in Greece or abroad,
- g) renowned scientists, who have specialized knowledge and relevant experience in the subject matter of the MPhil.

12.2 All categories of lecturers may be remunerated exclusively from the resources of the MPhil. No remuneration or other benefits may be paid from the State Budget or the Public Investment Programme. The amount of the remuneration of each lecturer shall be determined by decision of the Assembly of the Department. In particular, lecturers who have the status of faculty member may be paid additionally for the work they offer to the MPhil, provided that they fulfil their minimum legal obligations, as defined in par. 2 of article 155 of Law 155. 4957/2022. The last

subparagraph shall apply mutatis mutandis to members of the Special Education Personnel (S.E.P.), Laboratory Teaching Personnel (L.T.P.) and Special Technical Laboratory Personnel (S.T.L.P.), provided that they fulfil their minimum legal obligations.

12.3 By decision of the Departmental Assembly, doctoral candidates may be assigned auxiliary teaching work under the supervision of a lecturer of the MPhil.

12.4 The assignment of the teaching work of the MPhil is carried out by decision of the Departmental Assembly, following the recommendation of the MPhil Coordinating Committee.

The decisions of the Departmental Assembly on the allocation of teaching work must include the following elements:

- a) The full name of the teacher,
- b) his/her status (e.g. Faculty, S.E.P., L.T.P., S.T.L.P., etc.),
- (c) the type of teaching assignment per teacher (course, seminar or workshop),
- (d) the number of teaching hours per course, seminar or workshop.

12.5 The allocation of teaching work is carried out before the beginning of the academic year for both the winter and spring semesters. If the allocation of teaching work cannot be carried out simultaneously for both academic semesters, the decision shall be taken before the beginning of each academic semester. By a reasoned decision of the Departmental Assembly, the teaching assignment may be modified during the academic year.

12.6 During the period when they are on sabbatical leave or suspension, lecturers may provide teaching work for the MPhil, if they consider that their programme allows it, provided of course that under the circumstances this is practically and practically feasible, a matter which must be decided by the competent authorities on a case-by-case basis.

Article 13

Award of a postgraduate diploma

13.1 The student completes the studies for the award of the Diploma of Postgraduate Studies (D.P.S.) by completing the minimum number of courses and credits required for the award of the D.P.S. The Assembly verifies the completion of the studies in order to award the Diploma of Postgraduate Studies (D.P.S.).

13.2 On completion of the above procedure, the postgraduate student is issued a certificate of completion of studies, his/her student status is revoked and ceases to participate in the collective administrative bodies of the University.

- 13.3 The MPhil Programme certifies the successful completion of the studies and indicates the grade, to two decimal places, according to the following scale: Excellent (8,5 to 10), Very Good (6,5 to 8,5 not including) and Good (5 to 6,5 not including).
- 13.4 The type of the D.P.S. per type of Programme of Postgraduate Studies is common for all Departments and Faculties of the National and Kapodistrian University of Athens and is included in the Regulation for Postgraduate and Doctoral Studies of the University.
- 13.5 The Postgraduate Diploma in “Economics” and one of the following specializations is awarded within the framework of the MPhil:
1. Economics
 2. Quantitative methods
 3. Economic History.

Article 14

Graduation oath

- 14.1 The oath is not a constituent type of successful completion of studies, but it is a necessary condition for the award of the written title of the diploma. The award ceremony takes place within the framework of the Assembly of the Department of Economics (it is held in a public ceremony) and in the presence of the Director of the MPhil, the Head of the Department of Economics, the Dean of the Faculty or his/her deputy and, if possible, a representative of the Rector.
- 14.2 Request for a postgraduate diploma award ceremony of students in the Great Ceremonial Hall of the Main Building is considered on a case-by-case basis by the Rector, based on an assessment of the possibilities and the number of students to be sworn in, which will be declared by the Secretariat of the MPhil to the Directorate of Education and Research.
- 14.3 Postgraduate students, who have successfully completed the MPhil, in exceptional cases (studies, residence or work abroad, health reasons, etc.), may apply to the Departments Secretariat for exemption from the obligation to attend the award ceremony. The exemption from the obligation to attend is approved by the Head of the Department and the Vice Rector for Academic and Student Affairs.

Article 15

Evaluation of Programme

15.1 Evaluation by the National Authority for Higher Education

The MPhil is evaluated in the framework of the periodic evaluation/certification of the Department organised by the Hellenic Authority for Higher Education (HAHE). In this context, the overall assessment of the work performed by each MPhil is evaluated, the degree of fulfilment of the objectives set at the time of its establishment, its sustainability, the absorption of graduates in the labour market, the degree of its contribution to research, its internal evaluation by postgraduate students, the feasibility of extending its operation, as well as other elements relating to the quality of the work produced and its contribution to the national strategy for higher education.

If, during the evaluation stage, the MPhil is deemed not to meet the conditions for its continued operation, it will continue to operate until the graduation of the already registered students in accordance with the decision of its foundation and the regulations of the postgraduate and doctoral programmes.

15.2 Internal evaluation

The internal evaluation of the MPhil programmes is carried out on an annual basis by the Quality Assurance Unit (QAU) of the University. All those involved in the implementation of the activities and actions of the MPhil, and more specifically, the students, the members of the teaching staff, the administrative and technical support staff and the members of the MPhil Coordinating Committee, participate in the internal evaluation process.

The internal evaluation process is carried out in accordance with the legislation in force, the Internal Quality Assurance System of the Foundation, the guidelines and standards of the HAHE.

The internal evaluation of the MPhil includes the assessment of the teaching work, as well as all academic functions and activities.

More specifically, the following are assessed:

- a) The content of the Programme of Studies according to the most recent research in the specific subject of the Programme of Postgraduate Studies (PPS), in order to ensure that the PPS conforms to the latest advances in science,
- b) the course workload, as well as the progress and completion of postgraduate studies by the students,
- c) the degree of satisfaction of the students expectations of the PPS, the support services offered and the learning environment,

d) the courses of the Programme on a semesterly basis through questionnaires completed by the students of the MPhil.

The use of the results of the evaluation aims at the sustainability of the Programme, the high level of studies, the improvement of its benefits and the efficiency of its lecturers.

In particular, the Annual Internal Evaluation Reports, the monitoring indicators and the relevant tables are planned to be published on the website of the MPhil in order to facilitate the information process and the possibility of feedback from all stakeholders. In addition, all stakeholders involved in the implementation of the MPhil will be informed through a specific text sent to their e-mail accounts about the results of the internal evaluation, the changes introduced in the MPhil as a result of the conclusions and improvement actions adopted and the annual target setting for the new year.

Through these internal evaluation procedures of the MPhil in Economics, the aim is to continuously improve the quality of the studies and the programmes services, to ensure the sustainability and the adequacy of the resources and infrastructure required for its implementation, to provide feedback to the lecturers in order to improve the teaching approach, and in general to improve all the processes on the basis of which the MPhil “Economics” is implemented.

Article 16

Duration of the programme.

The MPhil will operate until the academic year 2027-2028 if it fulfils the criteria of internal and external evaluation, in accordance with current legislation.

Article 17

Transitional provisions

Students already registered complete their studies in accordance with these Regulations.

For those issues that are not defined in the applicable legislation, in the Regulations for Postgraduate and Doctoral Dissertations of the NKUA, or in this Regulation, the bodies of the PPS are competent to decide.

This Decision shall be published in the Official Gazette.

The Rector

Meletios Athanasios DEMOPOULOS